

How To Obtain a New Mexico Insurance Producer License

The state of New Mexico has no formal pre-licensing education requirement however it is recommended as the prelicensing course is designed to prepare candidates for the State Licensing Examination.

1. Complete the Prelicensing Course

- Life Only
- Accident & Health Only
- Life, Accident & Health
- Casualty Insurance
- Property Insurance
- Property and Casualty
- Personal lines

Course Requirements:

- This is a forced progression (locked) state that requires the student to review each lesson and pass each of the chapter quiz before moving onto the next section/chapter.
- Assessments on key topics throughout the course must be successfully passed with a minimum score of 70% before moving onto the next chapter.

2. Schedule the New Mexico State Examination.

- Registration must be completed online on PROMETRIC website:
<https://www.prometric.com/test-takers/search/insurance/newmexico>
- Single line exam fee \$75
- Combined exams fee \$75
- Spanish Exams are available.

Online Proctored Exams:

- You must check the compatibility of your computer before registering for the exam.
<https://rpcandidate.prometric.com/>
- If your computer is not compatible with the online software, you will need to schedule your examination at the Prometric test center.

Limitation on Repeat Examinations:

- Candidates will have four attempts to pass an exam for a line of authority within a one-year period. After the fourth unsuccessful attempt, you will be placed into a waiting period and not be able to retake the exam until the six-month waiting period is over. NMSA 59A-11-6 (E).

3. Pass the State Exam

- Be sure to take advantage of XCEL's 3-Part training program, including Part 2 (Prep Review Course) and Part 3 (Exam Simulator). These are the two sections we hear from students value the most during the exam waiting period.
 - Prep Review Course: This part of the training scales down content to focus solely on the most important material with weighted sections identical to the state exam. Chapters have only a few pages of material, but the content must be mastered to pass. Instructionally designed to teach individuals how to pass, most study effort should be invested here. Chapter exams are substantially larger (50+ questions), providing exposure to the types of questions seen on the state exam.
 - Exam Simulator: These special exams are designed to gauge content retention levels. Important: Only take the Exam Simulators after the Prep Review Course has been successfully completed. It ensures these questions will be "fresh in the mind."
- **On the day of testing, you must present a valid government issued photo id.**

4. Submit Fingerprints

- Register online for background check through IdentoGo fingerprint service:
<https://nm.state.identogo.com/>
- Use Code: **NM920210Z**
- Fingerprint Fee: \$59 – [see details](#)
- For more information – [Fingerprint requirements](#)

5. Apply for License

- Submit license application online through www.nipr.com
- Application fee \$30 plus processing fee
- If you answer "Yes" to a background question on the application, submit your written statement accompanied by corresponding court documents (printouts from a court's web site are not acceptable) as part of your NIPR electronic license application using the Attachments Warehouse
- If you need to submit other additional documents as part of your NIPR electronic license application, use the Attachments Warehouse.
- **NIPR verifies exams prior to allowing submission of an application.**

Prometric Exam Outlines

DESCRIPTION	Question Count			% of Exam Questions		
	Life	Health	L&H	Life	Health	L&H
Life Insurance						
Insurance Regulation	10	10	8	10%	10%	5%
General Insurance	10	10	8	10%	10%	5%
Life Insurance Basics	21	0	15	21%	0%	10%
Life Insurance Policies	19	0	16	19%	0%	11%
Life Insurance Policy Provisions, Options and Riders	21	0	18	21%	0%	12%
Annuities	14	0	11	14%	0%	7%
Federal Tax Considerations for Life Insurance and Annuities	4	0	4	4%	0%	3%
Qualified Plans	1	0	1	1%	0%	1%
Health Insurance						
Health Insurance Basics	0	13	11	0%	13%	7%
Individual Health Insurance Policy General Provisions	0	12	11	0%	12%	7%
Disability Income and Related Insurance	0	9	8	0%	9%	5%
Medical Plans	0	15	14	0%	15%	9%
Group Health Insurance	0	13	9	0%	13%	6%
Dental Insurance	0	3	3	0%	3%	2%
Insurance for Senior Citizens and Special Needs Individuals	0	12	9	0%	12%	6%
Federal Tax Considerations for Health Insurance	0	3	4	0%	3%	3%
Total for all parts						
Total Scored Questions on Exam	100	100	150			
Maximum Time allowed to complete exam in minutes	120	120	150			
Passing Score	70	70	70			

DESCRIPTION	Question Count			% of Exam Questions		
	Casualty	Property	P&C	Casualty	Property	P&C
Casualty Property Insurance						
Insurance Regulation	4	6	5	4%	6%	3%
General Insurance	8	13	11	8%	13%	7%
Casualty Insurance Basics	15	0	9	15%	0%	6%
Property Insurance Basics	0	18	10	0%	18%	7%
Dwelling Policy	0	7	7	0%	7%	5%
Homeowners Policy	16	22	26	16%	22%	17%
Auto Insurance	18	0	26	18%	0%	17%
Commercial Package Policy	15	18	24	15%	18%	16%
Businessowners Policy	10	10	13	10%	10%	9%
Workers Compensation Insurance	6	0	9	6%	0%	6%
Other Coverages and Options	8	6	10	8%	6%	7%
Total for all parts						
Total Scored Questions on Exam	100	100	150			
Maximum Time allowed to complete exam in minutes	120	120	150			
Passing Score	70	70	70			

DESCRIPTION	Question Count	% of Exam Questions
Personal Lines Insurance		
Insurance Regulation	30	20%
General Insurance	15	10%
Property and Casualty Insurance Basics	35	23%
Dwelling Policy	9	6%
Homeowners Policy	24	16%
Auto Insurance	33	22%
Other Coverages and Options	4	3%
Total for all parts		
Total Scored Questions on Exam	150	
Maximum Time allowed to complete exam in minutes	210	
Passing Score	70	

Producer Licensing Checklist:

Task:	Date Completed
1. Complete prelicensing course	
2. Register for exam	
3. Pass exam	
4. Submit Fingerprints	
5. Apply for license	

Governing Agency

Name: New Mexico

Office of Superintendent of Insurance

Phone: 855-427-5674

Website: <https://www.osi.state.nm.us/>

Address: 1120 Paseo de Peralta, Suite 428
Sante Fe, NM 87501