

HOW TO OBTAIN A NEW MEXICO INSURANCE PRODUCER LICENSE

The state of New Mexico has no formal pre-licensing education requirement however it is recommended as the prelicensing course is designed to prepare candidates for the State Licensing Examination.

1. Complete the prelicensing course.

- Life Only
- Accident & Health Only
- Life, Accident & Health
- Casualty Insurance
- Property Insurance
- Property and Casualty
- Personal lines

Course requirements:

- This is a forced progression (locked) state that requires the student to review each lesson and pass each of the chapter quiz before moving onto the next section/chapter.
- Assessments on key topics throughout the course and must be successfully passed with a minimum score of 70% before moving onto the next chapter.

2. Schedule the New Mexico State examination.

- Registration must be completed online on PROMETRIC website:
<https://www.prometric.com/test-takers/search/insurance/newmexico>
- Single line exam fee \$75
- Combined exams fee \$75
- Spanish Exams are available

Online proctored exams:

- You must check the compatibility of your computer before registering for the exam.
<https://rpcandidate.prometric.com/>
- If your computer is not compatible with the online software, you will need to schedule your examination at the Prometric test center.

Limitation on repeat examinations:

- Candidates will have four attempts to pass an exam for a line of authority within a one-year period. After the fourth unsuccessful attempt, you will be placed into a waiting period and not be able to retake the exam until the six-month waiting period is over. NMSA 59A-11-6 (E)

3. Pass your state exam

- Take advantage of the cram courses (Prep Review and Exam Simulator) within your prelicensing course during the waiting period.
 - Prep Review Course: This part of the training features content “boiled down to the essence” of the state exam. Chapters have only a few pages of material, but the content must be mastered to pass. Instructionally designed to teach individuals how to pass, most study effort should be invested here. Chapter exams are substantially larger (50+ questions), providing exposure to the types of questions seen on the state exam.
 - Exam Simulator: These special exams are designed to gauge content retention levels. Important: Only take the Exam Simulators after the Prep Review Course has been successfully completed. It ensures these questions will be “fresh in the mind”.
- **On the day of testing, you must present a valid government issued photo id.**

4. Schedule your Fingerprint appointment:

- Register online for background check through 3M Cogent:
https://www.aps.gemalto.com/nm/index_NM.htm
- Applicant must attach a copy of the 3M Cogent Proof of Fingerprint Submission Receipt to their license application.
- Fingerprint Fee: \$44.00 – [see details](#)

5. Apply for license

- Submit license application online through www.nipr.com
- Application fee \$30 plus processing fee
- If you answer "Yes" to a background question on the application, submit your written statement accompanied by corresponding court documents (printouts from a court's web site are not acceptable) as part of your NIPR electronic license application using the Attachments Warehouse
- • If you need to submit other additional documents as part of your NIPR electronic license application, use the Attachments Warehouse.
- **NIPR verifies exams prior to allowing submission of an application.**

Prometric Exam Outlines

DESCRIPTION	Question Count			% of Exam Questions		
	Life	Health	L&H	Life	Health	L&H
Life Insurance						
Insurance Regulation	10	10	8	10%	10%	5%
General Insurance	10	10	8	10%	10%	5%
Life Insurance Basics	21	0	15	21%	0%	10%
Life Insurance Policies	19	0	16	19%	0%	11%
Life Insurance Policy Provisions, Options and Riders	21	0	18	21%	0%	12%
Annuities	14	0	11	14%	0%	7%
Federal Tax Considerations for Life Insurance and Annuities	4	0	4	4%	0%	3%
Qualified Plans	1	0	1	1%	0%	1%
Health Insurance						
Health Insurance Basics	0	13	11	0%	13%	7%
Individual Health Insurance Policy General Provisions	0	12	11	0%	12%	7%
Disability Income and Related Insurance	0	9	8	0%	9%	5%
Medical Plans	0	15	14	0%	15%	9%
Group Health Insurance	0	13	9	0%	13%	6%
Dental Insurance	0	3	3	0%	3%	2%
Insurance for Senior Citizens and Special Needs Individuals	0	12	9	0%	12%	6%
Federal Tax Considerations for Health Insurance	0	3	4	0%	3%	3%
Total for all parts						
Total Scored Questions on Exam	100	100	150	1	1	1
Maximum Time allowed to complete exam in minutes	120	120	150	120	120	150
Passing Score	70	70	70	70	70	70

DESCRIPTION	Question Count			% of Exam Questions		
	Casualty	Property	P&C	Life	Health	P&C
Casualty Property Insurance						
Insurance Regulation	4	6	5	4%	6%	3%
General Insurance	8	13	11	8%	13%	7%
Casualty Insurance Basics	15	0	9	15%	0%	6%
Property Insurance Basics	0	18	10	0%	18%	7%
Dwelling Policy	0	7	7	0%	7%	5%
Homeowners Policy	16	22	26	16%	22%	17%
Auto Insurance	18	0	26	18%	0%	17%
Commercial Package Policy	15	18	24	15%	18%	16%
Businessowners Policy	10	10	13	10%	10%	9%
Workers Compensation Insurance	6	0	9	6%	0%	6%
Other Coverages and Options	8	6	10	8%	6%	7%
Total for all parts						
Total Scored Questions on Exam	100	100	150	1	1	1
Maximum Time allowed to complete exam in minutes	120	120	150	120	120	150
Passing Score	70	70	70	70	70	70

Producer Licensing Checklist:

Task:	Date Completed
1. Complete prelicensing course	
2. Register for exam	
3. Pass exam	
4. Submit Fingerprints	
5. Apply for license	

Governing Agency

Name: New Mexico

Office of Superintendent of Insurance

Phone: 855-427-5674

Website: <https://www.osi.state.nm.us/>

Address: 1120 Paseo de Peralta, Suite 428

Sante Fe, NM 87501